

SHRI GOVIND GURU UNIVERSITY, GODHRA

Bachelor of Arts

Syllabus of ECONOMICS (2018-2019)

B.A. Semester – V

MACRO ECONOMICS–I CORE CC301

OBJECTIVE:-

The main objective of this paper is to introduce the student to the basic understanding of how the economy operates at the macro level .

OUTCOME:-

After studying this paper students will be able to understand the economy at the macro level.

UNIT 1:-MONEY

Definitions, function and types of money. Demand for and supply of money. Factor affecting demand for and supply of money. M1, M2. M3 and M4, concept of money supply by Reserve bank of India.

UNIT 2:- VALUE OF MONEY

Meaning, Construction, importance and limitation of price index number. Quantitative theory of money, Fisher's and Cambridge versions, Re-statement of Milton Friedman's on quantitative theory of money.

UNIT 3:-CLASSICAL THEORY

Say's law of market and its limitation, Wage cut theory of pigou. Limitation of classical theory.

UNIT 4:-ECONOMICS OF KEYNES

Consumption function, psychological law of consumption function by Keynes, factor affecting consumption function. Multiplier and its linkages. Concept of marginal efficiency of capital.

REFERENCES

1. Principles of macro economics-N.G. Mankiw
2. Macroeconomics: Theory & policy-H.L. Ahuja
3. Macroeconomics: Theory-M.L. Jhingan
4. Macroeconomics: Theory & policy –William H. Branson
5. Macroeconomics: Theories & policy
6. Macroeconomics-M.L. Seth
7. Macroeconomic Analysis –Shapiro E

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SYLLABUS OF ECONOMICS YEAR 2018-2019

B.A.SEMESTER: V

Core Course (CC) 302

INTERNATIONAL ECONOMICS

OBJECTIVE

The main objective of this paper is to introduce the student to the theories of international trade and exchange rate determination and meaning and issues related to balance of payment in the international trade.

OUTCOME

After studying this paper the students will be able to better appreciate and understand why and how the trade between countries take place in international trade.

UNIT 1: THEORIES OF INTERNATIONAL TRADE

Meaning and importance of international trade, Concept of absolute cost, comparative cost and equal cost, Theories of international trade: David Ricardo and Heckscher –Ohlin.

UNIT 2: TERMS OF TRADE AND TRADE POLICIES

Meaning, types and its importance. Concept of offer curves. Merits and demerits of Free trade, Protection trade policy and its Arguments.

UNIT 3: EXCHANGE RATE

Fixed, Flexible and floating exchange rates. Purchasing power parity theory of exchange rate.

UNIT 4: BALANCE OF PAYMENTS

Meaning. Current, capital and reserve accounts. Balance of payments and balance of trade. Causes and remedies of imbalance. Devaluation and depreciation of currency.

REFERENCES

- 1) Money, Banking, International Trade & Public Finance: D.M.Mithani
- 2) Krugmen P.R. & M. Obstgeld: International Economics
- 3) Kindiberger C.P.: International Economics
- 4) International Economics: Francis Cherunilam
- 5) International Economics: M.C.Vaish & Sudama Singh
- 6) Sodersten Bo: International Economics

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Syllabus Of Economics Year -2018-19

B.A. SEMESTER – 5

CORE CC 303

INDIAN ECONOMY -3

Objective :-

The Main Objective Of This Paper Is To Introduce The Student To Basic Understanding Of The Banking And Financial System, The Concept And Meaning And Role Of Budget, Tax Structure In India And Its Characteristics, Limitation And Concept Of GST, Problems Of Price Rise In India, Its Causes, Effects And Remedies.

Outcome :-

After studying this paper the student will be able to better appreciate and understand the role of the Banking and financial institutions the process of and issues related to the making of a Government budget and role of Government policies specially in tax reform in to GST and price rise in the country.

Unit- 1 Banking And Financial Institutions.

Unorganized Money Market In India. Nationalized Banks, Private Bank, Regional Rural Bank, NABARD and SIDBI, Role of Non – Banking finance Company.

Unit -2 Budget :-

Concept of budget, last five year's trends in – sources of income of GOI, Expenditure : revenue and capital, plan and non – plan, development and non development, types of deficit : revenue deficit, capital deficit, budgetary deficit, fiscal deficit, primary deficit – latest union budget.

Unit – 3 Indian Tax Structure :-

Objectives And Characteristics Of Indian Tax Structure, Limitation. Concept Of GST, Advantages Of GST, Components Of GST.

Unit – 4 Price Rise In India.

Price trends since 1991, causes of price rise, effects of price rise, steps taken by the Government to control price rise, suggestions for the control of price- rise.

References :-

1. Indian Economy – Rudder Datt & K.P.M.Sundram.
2. Indian Economy – A.N.Agrawal.
3. Indian Economy – Misra & Puri.
4. Indian Economy – Uma Kapila.
5. Indian Economy – Manu Shroff.
6. Indian Economy – M.L.Jhingan.
7. Government Of India :- Economic Survey (Annual) Ministry Of Finance.

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Syllabus Of Economics Year : 2018-19

B.A. SEMESTER – 5

CORE CC 304 EA : CO-OPERATION

Objective :-

The Main Objective Of This Paper Is To Introduce The Student To Basic Understanding Of The concept, importance and development of co-operative movement in india.

Outcome :-

After studying this paper the student will be able to better appreciate and understand the role of co-operative movement in the Economics development of India.

Unit- 1 : Meaning and Definition

Principle, conditions for success. Comparison with other systems, capitalism, socialism.

Unit -2 : Co-Operative Movement in India

Major legislative provision, Multi state co-operative structure in india. State and co-operatives in india. Formation and functioning of co-operatives.

Unit – 3 : Co-Operative Societies

Credit, agriculture and non-agriculture. Agricultural marketing and processing milk producers, consumers.

Unit – 4 : Co-Operative Banking

Primary credit societies, district banks, state co-Operatives banks, national co-operatives bank. Urban co-operative banks. Regulation by RBI. International co-operative banks Association.

References :-

1. Sahkar Darshan (Gujarati) Himatlal Mulani

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Syllabus Of Economics Year : 2018-19

B.A. SEMESTER – 5

CORE CC 304 EB : ENVIRONMENTAL ECONOMICS

Objective :-

The Main Objective Of This Paper Is To Introduce The Student To Basic Understanding Of The environmental economics.

Outcome :-

After studying this paper the student will be able to better appreciate and understand the importance and role of environment in the economic development.

Unit- 1 : Environment

Meaning of environment, ecosystem and ecology. Relationship between environment and economic development. Causes and effects of environment degradation. Measure to reduce environment degradation.

Unit -2 : Basic Concept in Environmental Economics

Law of thermodynamics, capital theory, uncertainty and irreversibility, social cost-benefit analysis carrying capacity. Productive, aesthetic and option values of environment goods. Environment valuation, Travel cost method, Hedonic pricing and contingent valuation method.

Unit – 3 : Pollution Control

Command and Control : Advantage and disadvantage. Market based or economic instrument; Pigouvian Taxes and subsidies, Pareto optimal solution for polluting industry, Pollution permits. Environment externalities. The problems and solution, common property issues and free riding, Coase Theorem.

Unit – 4 : Environmental Management

Global warming or Greenhouse effects, causes for global warming consequences of global warming, deforestation and desertification, depletion of ozone layer and its effects, protection and maintenance of ozone layer, environmental consequences of acid rain, concept of biodiversity and its preservation.

References :-

1. Principles of Environment Economic, Ahmed M. Hussein
2. Environment Economics, M.L.Jhingan.
3. Environment Economics, theory, Management and policy :
Jhingan and Sharma
4. Environment Economics , Hanley & Others
5. Environment Economics, U.Shanker

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Syllabus Of Economics Year : 2018-19

B.A. SEMESTER – 5

CORE CC 305

Economic Essay - 1

1. Black money and parallel Economy in india.
2. Gandhian Economics thoughts
3. Child labour in india
4. I.M.F and IBRD
5. Micro Credit and Micro Insurance in india

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Bachelor of Arts

Syllabus of ECONOMICS (2018-2019)

B.A. Semester – VI

MACRO ECONOMICS–II CORE CC311

OBJECTIVE:-

The main objective of this paper is to introduce the student to the basic understanding of how the economy operates at the macro level.

OUTCOME:-

After studying this paper students will be able to understand the economy at the macro level.

UNIT 1:- ECONOMICS OF KEYNES-II

Concept of accelerator, Theory of income and employment by Keynes. Limitation of Keynes' theory.

UNIT 2:- INFLETION

Meaning of Inflation, Types, causes and effect of inflation, Phillips curve. Control of inflation: monetary, fiscal and direct control measures.

UNIT 3:-MONETARY AND FISCAL POLICY

Monetary policy: meaning, objective, tools and limitation.

Fiscal policy: meaning, objective, tools and limitation.

UNIT 4:-TRADE CYCLES

Nature, characteristics and stages of trade cycles. Theories on trade cycles: Hawtrey, Hayek.

REFERENCES

1. Principles of macro economics-N.G. Mankiw
2. Macroeconomics: Theory & policy-H.L. Ahuja
3. Macroeconomics: Theory-M.L. Jhingan
4. Macroeconomics: Theory & policy –William H. Branson
5. Macroeconomics: Theories & policy
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SYLLABUS OF ECONOMICS YEAR 2018-2019

B.A. SEMESTER: VI

Core Course (CC) 312

PUBLIC FINANCE

OBJECTIVE

The main objective of this paper is to introduce the student to the basic understanding of and the role played by Central government through its various economic policies in the economic development of the country.

OUTCOME

After studying this paper the students will be able to better appreciate and understand the economic policies of the Central government and their role in economic development.

UNIT 1: INTRODUCTION OF PUBLIC FINANCE

Definition, objectives and scope of public finance. Private cost-benefit and social cost-benefit. Market failure and need for government's intervention, Characteristics of Private goods, Public goods. Merit goods. Spill-over effects.

UNIT 2: SOURCES OF INCOME

Taxation, Public Debt, Deficit financing, Profits from public enterprises, privatization of public sector units, miscellaneous sources such as fees, royalties, etc. Meaning of deficit financing, advantages and disadvantages of deficit financing.

UNIT 3: TAXATION

Objectives of taxation. Theories of taxation: equity, ability and benefit. Tax incidence with varying elasticity, factors affecting tax incidence, tax shifting, tax capitalization. Effects of taxation on production, employment and distribution.

UNIT 4: PUBLIC EXPENDITURE AND PUBLIC DEBT

Causes of increase in public expenditure. Effects of public expenditure on production, employment and income distribution. Public Debt: Meaning, definition, types and causes of public debt. Effects of public debt. Burden of debt: Lerner and Buchanan.

REFERENCES

- 1) Public finance in theory & Practice: R.A.Masgrave & P.G.Musgrave
- 2) The Theory & Working of Union Finance in India: Bhargava R.N.
- 3) Introduction to Public finance: Carl C.Plehn
- 4) Modern Public finance: Mithani D.M.
- 5) Public finance: H.L.Bhatia
- 6) Public finance: B.P.Tyagi
- 7) Public finance: R.C.Agrawal
- 8) Modern Public finance: Jha R.

9) Intermediate Public Economics: Jean Hindriks & Gareth D. Myles

10) Public finance: S.K. Singh

11) Public finance: M. Maria John Kennedy

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Syllabus Of Economics Year -2018-19

B.A. Semester – 6

Core Course – CC – 313

Indian Economy – 4

Objective :-

The main objective of this paper is to introduce the student to the basic understanding of the monetary and fiscal policy, Federal Finance, Disaster Management Foreign trade and various policies of the Government.

Outcome :-

After studying this paper the student will be able to better understand the role and process of Federal Finance, Disaster Management, Monetary and Fiscal policy and trade between countries take place.

Unit :- 1 - Monetary Policy And Fiscal Policy.

Meaning, objectives and effectiveness of monetary policy, quantitative instruments, open market operations, liquidity adjustment facility (repo and reverse repo rate) SLR, CRR, bank rate, selective credit control, RBI's latest movements.

Meaning, objectives and effects of fiscal policy, GOI's fiscal policy.

Unit - 2 - Federal Finance :-

Meaning of federal finance, constitutional provision's. Issue in centre - state finance relations. Latest finance commission.

Unit - 3 - Foreign Trade :-

Quantum, composition and direction of foreign trade, trade policies, export promotion policy.

Unit - 4 - Disaster Management and Financing.

concept of disaster management, components of disaster management, prevention, preparedness rescue, relief and rehabilitation, local, state and national level systems of disaster financing in India. Issues in Disaster Financing.

References :-

1. Banking Theory A Practice :- Shekhar & Shekhar
2. Policy Issues In Disaster Management :- Rajesh K. Yadav & Rajbir Singh.
3. Indian Economy – Ruddar Datt & K.P.M.Sundram.
4. Indian Economy – A.N.Agrawal.
5. Indian Economy – Misra & Puri.
6. Indian Economy – Uma Kapila.
7. Indian Economy – Manu Shroff.
8. Indian Economy – M.L.Jhingan.
9. Government Of India :- Economic Survey (Annual) Ministry Of Finance.

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Syllabus Of Economics Year : 2018-19

B.A. SEMESTER – 6

CORE CC 314 EA : INDUSTRIAL ECONOMICS

Objective :-

The Main Objective Of This Paper Is To Introduce The Student To meaning and role of industries in the economic development.

Outcome :-

After studying this paper the student will be able to understand the types of industries, industrial policy, its role and contribution in economics development and types of firma and its objectives.

Unit- 1 : Introduction

Meaning and types of industries- tiny, cottage, small scale, medium scale and large industries as per the government of india's latest industrial policies.

Unit -2 : Meaning of Industrial Policy

A brief review of government of india industrial policy before economics reforms - industrial policy after 1991.

Unit – 3 : Industrial Development

A brief review of industrial development in india in last two decades. Impact of disinvestment and decentralization on the industrial development in india.

Unit – 4 : Firm and its Objectives

Forms of business organization: Sole Proprietorship, Partnership, Joint-stock companies. Objectives of a business firm: Profit maximization, Baumol's Sales Revenue Maximizing Model.

References :-

1. Industrial Economy : Dutt R & K.P.M. Sundaram
2. Industrial Economy : R.R.Birthwal.

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Syllabus Of Economics Year : 2018-19

B.A. SEMESTER – 6

CORE CC 314 EB : AGRICULTURAL ECONOMICS

Objective :-

The Main Objective Of This Paper Is To Introduce The Student to the importance and role of agriculture in the India's economics development.

Outcome :-

After studying this paper the student will be able to understand how the development of the agriculture sector is important for the economics development and what are the problems faced by the Indian agriculture sector.

Unit- 1 : Introduction

Agriculture and Economics development : Meaning, Nature and scope of agriculture and rural economics. Role of agriculture in economic development of india.

Unit -2 : Demand and supply in agriculture

Agriculture demand and supply. Special characteristics of agriculture demand. supply function.

Unit – 3 : Agriculture Finance

Agriculture finance - Organized and unorganized finance.

Unit – 4 : Agriculture labour

Agriculture labour : Characteristics labour. Unemployment in agriculture sector, steps taken by government to remove it.

References :-

1. Agriculture Economics : R.L.Sony
2. Indian Economy : Misra & Puri
3. Indian Economy : Dutt R & K.P.M. Sundaram

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Syllabus Of Economics Year : 2018-19

B.A. SEMESTER – 6

CORE CC 315

Economic Essay - 2

1. Urbanisation problem in india
2. Environmental and pollution in india and solution
3. Unemployment problem in india
4. Librelisation, privasation and globalization policies and it's evaluation in inda
5. Problem of price rise and pricing policy in india.