

**SHRI GOVIND GURU UNIVERSITY, GODHRA**  
**Syllabus of Economics Year-2017-18**  
**B.A. Semester-3**  
**Core CC -201**  
**Principles of Economics-I**

**Objective:** The objective of this paper is to teach the students the basic concepts of Consumer Behavior and the Firm's behavior.

**Outcome:** After studying this paper students will be able to understand how consumers and firms make decisions in the market.

**Unit:-1 Indifferent Curve Analysis:**

- Concept, Schedule and diagram of indifferent curve.
- Characteristics of indifferent curve.
- Concept of Price line and changes in location and shape.
- Consumer's equilibrium
- Price effect, Income effect and Substitution effect.

**Unit:-2 Perfect Competition:**

- Meaning and characteristics of Perfect Competition.
- Short and Long run equilibrium of Firm and Industry.

**Unit:-3 Monopoly:**

- Concept and characteristics of Monopoly.
- Equilibrium of Firm under monopoly
- Price discrimination, where possibility and profitable.
- Monopoly its advances and disadvantages.

**Unit:-4 Monopolistic Competition:**

- Concept and characteristics of Monopolistic competition.
- Equilibrium of Firm in short and long run under Monopolistic Competition.
- Selling cost and its impact.

- Oligopoly: Concept and Kinked demand curve.

**Reference:-**

- (1) Introduction of Positive Economics –Richard Lipsey
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**SHRI GOVIND GURU UNIVERSITY, GODHRA**

**Syllabus of Economics Year-2017-18**

**B.A. Semester-3**

**Core CC -202**

**Economics of Gujarat -I**

**Objective:** The objective of this paper is to introduce the student to the understanding of the state level economy. The purpose is also to provide the student an analysis of the economy at the Micro level in various sectors.

**Outcome:** After studying this paper, students will be able to have a better understanding of Agriculture, Irrigation, Industry and growth of population at the Micro level. They will also have a basic understanding of the Government of Gujarat.

**Unit:-1 Population in Gujarat:**

- Introduction, Demographic profile of Gujarat since-1960.
- Death & Birth rate, Density, Sex ratio, Literacy rate, Growth rate, IMR, MMR, Urban and Rural population, Recent population policy of Government of Gujarat.

**Unit:-2 Agriculture in Gujarat :**

- Introduction
- Agro-climate zones of Gujarat
- Production & productivity.
- Soil conservation.
- Pattern of crops in Gujarat.
- Position of Gujarat in the production of crops in India.

**Unit:-3 Irrigation arrangement in Gujarat:**

- Introduction.
- Sources of Irrigation.
- Sources of irrigation level of water.
- Sardar Sarovar Dam and its role.
- Development of modern Irrigation system in Gujarat.

- Use and efficiency of irrigation according to sources of water steps taken by Government.

#### **Unit:-4 Industries in Gujarat :**

- Introduction.
- Industrial development of. Gujarat since-1960.
- Industrial progress in the state.
- Industrial Investment in Gujarat.
- New Industrial police in state.
- Public sector in Gujarat: Performance and problems.

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- (1) Various websites of Government of Gujarat.
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**B.A. Semester-3**

**Core CC -203**

**Economic of Systems**

**Objective:** The objective of this paper is to introduce the students to the basic concepts and principal of various economic systems followed in different countries of the world.

**Outcome:** After studying this paper students will be able to understand various economic systems followed in different countries vis-à-vis democratic system adopted by India.

**Unit:-1 Economic system :**

- Characteristics of economic system, meaning, emergence and downfall of: Feudalism and Mercantilism.
- Emergence of free trade and capitalism.

**Unit:-2 Capitalism :**

- Meaning ,history , spirit and nature of capitalism.
- Institution of capitalism: Market mechanism, Rationalism, Economic man , Competition and profit motive, Private property and Inheritance, Consumer's sovereignty and weaknesses of capitalism.

**Unit:-3 Socialism :**

- Main features of socialism : Public ownership of property and means of production.
- Centralized planning and equality.
- Contribution of Karl Marx: Theory of surplus .
- Failure of communism.

#### **Unit:-4 Gandhian Economic Thought:**

- Basic features of Gandhain economic thought : Simplicity, Human approach, Self-dependence, Respect for Labour, Decentralization, Village industry, Use of machines, Principal of trusteeship, Gram swaraj, Sarvodaya.
- Relevance of Gandhian economic through.

#### **Reference:-**

- (1) A Text book of Economic System- S.M. Israncy
  - (2) Economics Systems- Georage N.Halm
  - (3) Capitalism, Socialism, and Democracy- Josheph shumpete.
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**B.A. Semester-3**  
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**Syllabus of Economics Year-2017-18**  
**B.A. Semester-4**  
**Core CC -211**

**Principles of Economics-II**

**Objective:** The objective of this paper is to teach the students the basic how prices of various factor of production are decided and the role of information in decision making. The student will also introduced to the basic premises of welfare economics

**Outcome:** After studying this paper students will be able to understand how market prices of factors of production are determined in competitive market. The will also get basic premises of welfare economics.

**Unit:-1     Factor Pricing-I**

- Definition of Interest .
- Theories of interest: Classical theory and Keynesian liquidity preferences theory.
- Different concepts of Interest: Prime Lending rate, Natural and Market rate of interest, Bank rate, Repo rate and Reverse Repo rate.

**Unit:-2     1     Factor Pricing-II**

- Wage determination in perfect competition and monopoly.
- Concept of Profit: Gross , Net, Normal and Super normal profit.
- Night's theory of Uncertainty and Risk
- Schumpeter's theory of Innovation.

**Unit:-3     Welfare Economics**

- Concept of general and economics welfare.
- Pigou's welfare economics
- Parato's concepts of welfare and optima ion.

## **Unit:-4 Information Economics**

- Meaning and concept of Information economics.
- Value of information.
- Information and price mechanism.
- Information asymmetry: signaling and screening.

### **Reference:-**

- (1) Introduction to Positive Economics –Richard Lipsey.
- (2) Elementary Economics- Dewett and Verma
- (3) Elementary Economics –K.P.M.Sundaram

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**Syllabus of Economics Year-2017-18**  
**B.A. Semester-4**  
**Core CC -212**  
**Economics of Gujarat -II**

**Objective:** The main objective of this paper is introducing the student to the understanding of how the resources are generated and disbursed at the state level and local level. The Co-operative movement in Gujarat and Poverty, Unemployment related Socio-Economic development in the Gujarat state level .

**Outcome:** After studying these paper students will be able to better appreciate and understand the process of revenue generation and distribution at the Micro level. The role of co-operative movement in Economic development of the state and the socio- economic issues at the state level.

**Unit:-1 Infrastructure:**

- Trends and problems in infrastructure energy, Transport and Telecommunication, Ports, Education and Health.

**Unit:-2 Fiscal position in Gujarat:**

- Trends in revenue and capital receipts and expenditure.
- Fiscal position of Gujarat and grant received from center.
- Tax Attempts of state.
- Debts position of state.
- Latest budgets of state.

**Unit:-3 Co-Operative Movement in Gujarat:**

- Various Co- operative: Milk, Credit and Marketing. Their role in development of the state.
- Urban Co - operative Banks in Gujarat.

- State's support to co- operatives and its policy towards co-operative's societies.

#### **Unit:-4 Problems of Poverty & Unemployment in Gujarat:**

- Poverty in Gujarat.
- Situation after the Independence.
- Problems of poverty in Gujarat
- Problems of Unemployment in Gujarat.
- Various Rural Development programme of Gujarat.
- Poverty & Unemployment comparison between other states.

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**Syllabus of Economics Year-2017-18**

**B.A. Semester-4**

**Core CC -213**

**Economics of Development**

**Objective:** The objective of this paper is to introduce the student the meaning, concept and issues related to development, Human Right and Human Development Index.

**Outcome:** After studying this paper students will be able to better understand the importance and role of Human Right ,Human Development Index in the economic development of a country .

**Unit:-1 Economics of Development.**

- Meaning and indicators of economic development.
- Different between economics development and economic growth.
- Concept and components of Sustainable development : Economic, Social and Environmental components.
- Indicators of sustainable development.

**Unit:-2 Human Development:**

- Concept of Human Development.
- HRI,HRD,HPI,HGI as indicators of Human development.

**Unit:-3 Human Rights and Development:**

- Concept , Universal Declaration of Human Rights .
- Characteristics of Human Rights
- Fundamental Rights and Directive principals of the state in India constitution and its importance.
- Measures suggested to achieve Human Rights for all.

**Unit:-4 Governance and Development:**

- Difference between Administration ,Management and Governance.

- Accountability: Meaning and actors.
- Transparency: meaning and relation to corruption.

**Reference:**

- (1) Development and Planning Theory, Practice – Mishra and Puri
  - (2) Economics Development & Planning- M.L.Jhingan
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**B.A. Semester-4**

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